

Village of Bruce
Public Budget Hearing
Monday, November 7, 2016

Pursuant to due call and notice thereof, a Public Hearing was held at the Village Hall on Monday, November 7, 2016.

Village President, Michael Newman called the Public Hearing to order at 6:30 p.m. The following Board members were present; Jim Moore, Shane Trott, Jim Doke, Gayanne Skogen, Mark Zimmer, and Bobbi Jo Fillion. Terry Hegeholz, Jessica Hayes and Darlene Wundrow were also present. A sign in sheet was circulated. No one from the public attended.

The purpose of the hearing was to gather input from the public, review and hear comments on the proposed 2017 Budget for the Village of Bruce.

Newman reported the proposed budget for 2017 for the Village of Bruce is \$389,706.00 and the tax levy is \$63,265.00.

With no questions from the public and after the required time limit, Newman called for any further comments and none were made. Newman called for a motion to adjourn.

Motion by Doke, seconded by Zimmer to adjourn at 7:00 p.m., carried.

The 2017 Village of Bruce Budget is as follows:

<u>GENERAL FUND</u>	<u>2016 Budget</u>	<u>2017 Proposed Budget</u>	<u>Percent Change</u>
Expenditures:			
General Government	\$ 107,300	\$ 106,325	
Public Safety	83,172	82,672	
Public Works:			
Transportation	105,700	104,050	
Sanitation	58,750	57,150	
Culture, Recreation and Education	16,450	17,450	
Conservation and Development	100	100	
Health and Human Services	13,000	13,000	
Debt Service	732	732	
Capital Outlay	30,000	8,547	
Total Expenditures and Other Uses	\$ 415,204	\$ 390,026	-6.06%

Revenues and Other Sources:

Taxes:			
General Property Taxes	\$ 63,265	\$ 63,265	
Other Taxes	28,700	28,700	
Intergovernmental	230,837	226,211	
Licenses and Permits	2,275	2,275	
Public Charges for Services	59,080	57,830	
Miscellaneous	11,047	11,745	
Fund Balance Applied	20,000	-	
Total Revenues	\$ 415,204	\$ 390,026	-6.06%

Governmental Funds Combined

	<u>Estimated Fund Balance 1/1/2017</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/2016</u>	<u>Property Tax Contribution</u>
Village General Fund	\$ 285,491	\$ 390,026	\$ 390,026	\$ 285,491	\$ 63,265
Debt Service Fund	-	145,461	145,461	-	-
Capital Projects Fund:					
Tax Incremental District #1 (Deficit)	(40,948)	1,001	1,000	(40,947)	-
Tax Incremental District #2 (Deficit)	(62,892)	8,124	11,051	(65,819)	-
Total	\$ 181,651	\$ 544,612	\$ 547,538	\$ 178,725	\$ 63,265

	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>
Village Tax Levy	\$ 63,265	\$ 63,265	\$ -	0.00%
Village Tax Rate	\$ 2.51	\$ 2.52	\$ 0.01	0.45%
Village Assessed Valuation	\$25,198,518	\$25,084,661	\$ (113,857)	-0.45%