

**NOTICE OF PUBLIC HEARING FOR THE VILLAGE OF BRUCE, WISCONSIN**

**2018 PROPOSED BUDGET**

NOTICE IS HEREBY GIVEN, That on November 6, 2017 at 6:30 P.M. at the Municipal Office, Bruce, The Village Board will hold a public hearing on the proposed budget for 2018. The following is a summary of the proposed budget, a detailed account of the proposed budget may be inspected at the office of the Village Clerk-Treasurer from 8:00 am to 4:30 p.m. Monday through Thursday, and 8:30 a.m. to 3:00 p.m. on Friday.

<u>GENERAL FUND</u>	<u>2017 Budget</u>	<u>2018 Proposed Budget</u>	<u>Percent Change</u>
<b>Expenditures:</b>			
General Government	\$ 106,325	\$ 110,250	
Public Safety	82,672	82,360	
Public Works:			
Transportation	104,050	111,000	
Sanitation	57,150	57,150	
Culture, Recreation and Education	17,450	17,550	
Conservation and Development	100	125	
Health and Human Services	13,000	13,000	
Debt Service	732	1,062	
Capital Outlay	<u>8,547</u>	<u>6,000</u>	
 Total Expenditures and Other Uses	 <u>\$ 390,026</u>	 <u>\$ 398,497</u>	 2.17%

<b>Revenues and Other Sources:</b>			
Taxes:			
General Property Taxes	\$ 63,265	\$ 68,623	
Other Taxes	28,700	29,700	
Intergovernmental	226,211	228,277	
Licenses and Permits	2,275	2,275	
Public Charges for Services	57,830	57,830	
Miscellaneous	<u>11,745</u>	<u>11,792</u>	
 Total Revenues	 <u>\$ 390,026</u>	 <u>\$ 398,497</u>	 2.17%

**Governmental Funds Combined**

	<u>Estimated Fund Balance 1/1/2017</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/2016</u>	<u>Property Tax Contribution</u>
<b>Village General Fund</b>	\$ 276,093	\$ 398,497	\$ 398,497	\$ 276,093	\$ 68,623
<b>Debt Service Fund</b>	-	44,871	44,871	-	-
<b>Capital Projects Fund:</b>					
Tax Incremental District #1 (Deficit)	(41,317)	1,175	1,050	(41,192)	-
Tax Incremental District #2 (Deficit)	<u>(66,199)</u>	<u>7,850</u>	<u>11,052</u>	<u>(69,401)</u>	<u>-</u>
 Total	 <u>\$ 168,577</u>	 <u>\$ 452,393</u>	 <u>\$ 455,470</u>	 <u>\$ 165,500</u>	 <u>\$ 68,623</u>

	<u>2017 Budget</u>	<u>2018 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>
Village Tax Levy	\$ 63,265	\$ 68,623	\$ 5,358	8.47%
Village Tax Rate	\$ 2.53	\$ 2.71	\$ 0.19	7.36%
Village Assessed Valuation	\$25,054,061	\$25,313,895	\$ 259,834	1.04%

Dated this 19th Day of October, 2017