

NOTICE OF PUBLIC HEARING FOR THE VILLAGE OF BRUCE, WISCONSIN

2021 PROPOSED BUDGET

NOTICE IS HEREBY GIVEN, That on December 7, 2020 at 6:30 P.M. at the Municipal Office, Bruce, The Village Board will hold a public hearing on the proposed budget for 2021. The following is a summary of the proposed budget, a detailed account of the proposed budget may be inspected at the office of the Village Clerk-Treasurer from 8:30 am to 3:00 p.m. Monday through Friday.

<u>GENERAL FUND</u>	2020 <u>Budget</u>	2021 Proposed <u>Budget</u>	<u>Percent Change</u>
Expenditures:			
General Government	\$ 115,725	\$ 114,025	
Public Safety	90,593	89,146	
Public Works:			
Transportation	116,100	128,750	
Sanitation	50,600	71,000	
Culture, Recreation and Education	18,850	18,800	
Conservation and Development	180	180	
Health and Human Services	13,000	13,000	
Debt Service	32,906	32,591	
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Total Expenditures and Other Uses	<u>\$ 437,954</u>	<u>\$ 469,992</u>	7.32%

Revenues and Other Sources:			
Taxes:			
General Property Taxes	\$ 102,454	\$ 103,905	
Other Taxes	29,700	30,000	
Intergovernmental	231,817	235,234	
Licenses and Permits	3,025	3,025	
Public Charges for Services	58,330	69,330	
Miscellaneous	12,628	12,996	
Fund Balance Applied	<u> -</u>	<u> 15,502</u>	
Total Revenues	<u>\$ 437,954</u>	<u>\$ 469,992</u>	7.32%

Governmental Funds Combined

	Estimated Fund Balance 1/1/2021	Total Revenues	Total Expenditures	Estimated Fund Balance 12/31/2021	Property Tax Contribution
Village General Fund	\$ 216,233	\$ 454,490	\$ 469,992	\$ 200,731	\$ 103,905
Debt Service Fund	-	72,252	72,252	-	-
Capital Projects Fund:					
Tax Incremental District #1 (Deficit)	(40,991)	46,541	5,550	-	-
Tax Incremental District #2 (Deficit)	(68,053)	12,623	11,017	(66,447)	-
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Total	<u>\$ 107,189</u>	<u>\$ 585,906</u>	<u>\$ 558,811</u>	<u>\$ 134,284</u>	<u>\$ 103,905</u>

	2020 <u>Budget</u>	2021 <u>Budget</u>	Amount <u>Change</u>	Percent <u>Change</u>
Village Tax Levy	\$ 102,454	\$ 103,905	\$ 1,451	1.42%
Village Tax Rate	\$ 4.00	\$ 4.04	\$ 0.04	1.02%
Village Assessed Valuation	\$25,642,674	\$25,742,727	\$ 100,053	0.39%

Dated this 15th Day of October, 2020