

NOTICE OF PUBLIC HEARING FOR THE VILLAGE OF BRUCE, WISCONSIN

2026 PROPOSED BUDGET

NOTICE IS HEREBY GIVEN, That on November 10, 2025 at 5:00 P.M. at the Municipal Office, Bruce, The Village Board will hold a public hearing on the proposed budget for 2026. The following is a summary of the proposed budget, a detailed account of the proposed budget may be inspected at the office of the Village Clerk-Treasurer from 8:30 am to 3:00 p.m. Monday through Friday.

| <u>GENERAL FUND</u> | 2025 <u>Budget</u> | 2026 Proposed <u>Budget</u> | <u>Percent Change</u> |
|---------------------------------------|-----------------------|-----------------------------------|-----------------------|
| Expenditures and Other Uses: | | | |
| General Government | \$ 142,175 | \$ 156,958 | |
| Public Safety | 77,312 | 78,438 | |
| Public Works | 221,875 | 227,500 | |
| Culture, Recreation and Education | 24,500 | 31,000 | |
| Health and Human Services | 15,000 | 15,000 | |
| Debt Service | <u>109,264</u> | <u>109,081</u> | |
| Total Expenditures and Other Uses | <u>\$ 590,126</u> | <u>\$ 617,977</u> | 4.72% |
| Revenues and Other Sources: | | | |
| Taxes: | | | |
| General Property Taxes | \$ 139,298 | \$ 139,204 | |
| Other Taxes | 44,000 | 52,500 | |
| Intergovernmental | 289,614 | 303,178 | |
| Licenses and Permits | 2,425 | 2,750 | |
| Public Charges for Services | 86,175 | 90,675 | |
| Miscellaneous | <u>28,614</u> | <u>29,670</u> | |
| Total Revenues and Other Sources | <u>\$ 590,126</u> | <u>\$ 617,977</u> | 4.72% |

Governmental Funds Combined

| | Estimated Fund Balance <u>1/1/2026</u> | Total Revenues | Total Expenditures | Estimated Fund Balance <u>12/31/2026</u> | Property Tax Contribution |
|---------------------------------------|----------------------------------------------|-----------------------|-----------------------|------------------------------------------------|------------------------------|
| Village General Fund | \$ (157,711) | \$ 617,977 | \$ 617,977 | \$ (157,711) | \$ 139,204 |
| Debt Service Fund | - | 109,081 | 109,081 | - | - |
| Capital Projects Fund: | | | | | |
| Tax Incremental District #2 (Deficit) | <u>(24,876)</u> | <u>19,013</u> | <u>1,350</u> | <u>(7,213)</u> | <u>-</u> |
| Total | <u>\$ (182,587)</u> | <u>\$ 746,071</u> | <u>\$ 728,408</u> | <u>\$ (164,924)</u> | <u>\$ 139,204</u> |

| | 2025 <u>Budget</u> | 2026 <u>Budget</u> | Amount Change | Percent Change |
|----------------------------|-----------------------|-----------------------|------------------|-------------------|
| Village Tax Levy | \$ 139,298 | \$ 139,204 | \$ (94) | -0.07% |
| Village Tax Rate | \$ 4.72 | \$ 4.75 | \$ 0.03 | 0.57% |
| Village Assessed Valuation | \$29,491,284 | \$29,304,997 | \$ (186,286) | -0.63% |

Dated this 8th Day of October, 2025