

NOTICE OF PUBLIC HEARING FOR THE VILLAGE OF BRUCE, WISCONSIN

2027 PROPOSED BUDGET

NOTICE IS HEREBY GIVEN, That on November 2, 2026 at 5:00 P.M. at the Municipal Office, Bruce, The Village Board will hold a public hearing on the proposed budget for 2027. The following is a summary of the proposed budget, a detailed account of the proposed budget may be inspected at the office of the Village Clerk-Treasurer from 8:30 am to 3:00 p.m. Monday through Friday.

<u>GENERAL FUND</u>	<u>2026 Budget</u>	<u>2027 Proposed Budget</u>	<u>Percent Change</u>
Expenditures and Other Uses:			
General Government	\$ 156,958	\$ 152,125	
Public Safety	78,438	79,708	
Public Works	227,500	241,500	
Culture, Recreation and Education	31,000	31,500	
Health and Human Services	15,000	15,000	
Debt Service	109,081	124,309	
Total Expenditures and Other Uses	<u>\$ 617,977</u>	<u>\$ 644,142</u>	4.23%

Revenues and Other Sources:			
Taxes:			
General Property Taxes	\$ 139,204	\$ 154,682	
Other Taxes	52,500	58,000	
Intergovernmental	303,178	312,149	
Licenses and Permits	2,750	3,150	
Public Charges for Services	90,675	95,725	
Miscellaneous	29,670	29,675	
Total Revenues and Other Sources	<u>\$ 617,977</u>	<u>\$ 653,381</u>	5.73%

Governmental Funds Combined

	<u>Estimated Fund Balance 1/1/2027</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/2027</u>	<u>Property Tax Contribution</u>
Village General Fund	\$ (255,515)	\$ 653,381	\$ 644,142	\$ (246,276)	\$ 154,682
Debt Service Fund	-	124,309	124,309	-	-
Capital Projects Fund:					
Tax Incremental District #2 (Deficit)	(6,188)	28,808	1,350	21,270	-
Total	<u>\$ (261,703)</u>	<u>\$ 806,498</u>	<u>\$ 769,801</u>	<u>\$ (225,006)</u>	<u>\$ 154,682</u>

	<u>2026 Budget</u>	<u>2027 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>
Village Tax Levy	\$ 139,204	\$ 154,682	\$ 15,478	11.12%
Village Tax Rate	\$ 4.75	\$ 5.30	\$ 0.55	11.57%
Village Assessed Valuation	\$29,304,997	\$29,187,071	\$ (117,926)	-0.40%

Dated this 14th Day of October, 2026